

City of Los Angeles
Responsible Banking & Investment Monitoring Program
For Investment Banks

Investment banks providing City investment banking services or seeking City investment banking business must complete and submit this form no later than July 1st of each year to the City Administrative Officer to comply with Chapter 5.1, Section 20.95.1 of the Los Angeles Administrative Code.

Contact Information:

PNC Capital Markets LLC

Name of Financial Institution

10250 Constellation Blvd 15th FL

Street Address

Los Angeles

City

CA

State

90067

Zip Code

Christopher Roberts, Managing Director

Contact Person Name and Title

(310) 735-9164

Telephone No.

croberts@pnc.com

Email Address

SOCIAL RESPONSIBILITY

1. Did your firm make monetary donations to charitable programs within the City limits?

Yes X No

If yes, please complete the attached form, labeled at Exhibit 1.

2. Did your firm provide any scholarship awards to residents of the City of Los Angeles?

Yes No X

a. How many scholarships were awarded? N/A

b. What was the total value of the awarded scholarships? N/A

3. Does your firm have internal policies regarding utilization of subcontractors which are designated as "women owned," "minority owned," or "disabled" business enterprises? Yes X No

If yes, please provide a copy of your policies, labeled as Exhibit 2

Please see [Exhibit 2](#) for an attachment outlining PNC Supplier Diversity Program. Additionally, please access link to [PNC's Supplier Diversity Home Page](#) for additional information.

CONSUMER PROTECTION

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

Yes No

If no, please briefly explain: [PNC has a comprehensive Compliance Management Program to help ensure we are in compliance with consumer protection laws and to identify and remediate instances of non-compliance.](#)

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

Yes No

If no, please briefly explain:

3. Does the financial institution encourage and maintain whistleblower protection policies for its employees and/or customers to report suspected illegal practices, including predatory sales goals?

Yes No

If no, please briefly explain: _____

4. In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency?

Yes No

5. If the answer to question no. 4 is yes, please provide in separate attachment labeled Exhibit 3, what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?

[Please see Exhibit 3](#)

CERTIFICATION UNDER PENALTY OF PERJURY (*)

I certify under penalty of perjury that I have read and understand the questions contained in this form and the responses contained in the form and on all the attachments. I further certify that I have provided full and complete answers to each question, and that all information provided in response to this form is true and accurate to the best of my knowledge and belief.



Christopher Roberts Managing Director

06/21/2024

Print Name

Title

Signature

Date

(*) Signature must be that of the Head of Public Finance or equivalent corporate executive.

PLEASE SEND THE ORIGINAL SIGNED FORM TO THE ADDRESS BELOW AND EMAIL A COPY TO CAO.DEBT@LACITY.ORG.

**Office of the City Administrative Officer
200 North Main St. Room 1500
Los Angeles, CA 90012
Attention: Debt Management Group**

Exhibit 1

Attachment for Question #1 - Responsible Banking Investment Monitoring Program for Investment Banks

Name of Charitable Organization	Type	Amount (\$)
Community Partners for Ready, Set, Read!	Charitable Grant	\$40,000
Cesar Chavez Foundation	Charitable Grant	\$100,000
Dimensions Educational Research	Charitable Grant	\$50,000
KIPP SoCal Public Schools	Charitable Grant	\$50,000
Sobrato Early Academic Language (SEAL)	Charitable Grant	\$100,000
The Latino Theatre Company	Charitable Grant	\$50,000
The Girl Scouts of Greater Los Angeles	Charitable Grant	\$35,000
JVS SoCal	Charitable Grant	\$2,500
Faith and Community Empowerment	Charitable Grant	\$5,000
Los Angeles Cleantech Initiative	Charitable Grant	\$7,500
LINC Housing	Charitable Grant	\$10,000
Inclusive Action for the City	Charitable Grant	\$60,000
JVS SoCal	Charitable Grant	\$35,000
Foothill Family	Charitable Grant	\$40,000
Tides Center/Abriendo Puertas	Charitable Grant	\$40,000
Raising a Reader	Charitable Grant	\$75,000
Public Media Group of SoCal	Charitable Grant	\$35,000
United Way	Charitable Grant	\$25,000
UCLA	Charitable Grant	\$20,000
Urban League	Charitable Grant	\$100,000
Los Angeles Boys & Girls Club	Charitable Sponsorship	\$10,000
West Angeles CDC	Charitable Sponsorship	\$7,500
ULI-LA Urban Marketplace	Charitable Sponsorship	\$5,000
Faith and Community Empowerment (FACE)	Charitable Sponsorship	\$5,000
TELACU Education Foundation	Charitable Sponsorship	\$5,000
Foothill Family	Charitable Sponsorship	\$2,500
KIPP SoCal Public Schools	Charitable Sponsorship	\$5,000
CREW Los Angeles & CCIM Los Angeles	Charitable Sponsorship	\$1,500
Professionals in Human Resources Association (PIHRA)	Charitable Sponsorship	\$4,250
SoLa I Can Foundation	Charitable Sponsorship	\$5,000
National Jewish Health	Charitable Sponsorship	\$7,500
Long Beach Public Library Foundation	Charitable Sponsorship	\$10,000
Greenlining Institute	Charitable Sponsorship	\$5,000
Abode Communities	Charitable Sponsorship	\$10,000
Ronald McDonald House	Charitable Sponsorship	\$5,000

A. Community Involvement – Los Angeles Community

PNC Bank is committed to the Los Angeles Community as the Bank is building out its business and community presence in the region. PNC via its new Regional President's Office, Community Development Banking Group, and its Public Finance Group are collaborating to increase our investments and lending activity in the Los Angeles community. PNC is committed to the principle of providing full and equal access to its credit products for all potential borrowers.



PNC Initiatives/Sponsorships

- Inaugural Founding Sponsor of Angel City FC – "Official Women's Business Champion"
- PNC's "Project 257" Initiative and "Coralus" Partnership
- \$7.0 million investment to Community Housing Services – Birchcrest (affordable housing)
- \$7.5 million investment for the Black Impact Fund (affordable housing)

PNC Community Investments in Los Angeles





PNC has received an **"Outstanding"** rating under the Community Reinvestment Act (CRA), since the inception of the CRA in 1977

Data as of 06/30/2023

In 2023, PNC proudly became an inaugural founding sponsor of Angel City FC to support women entrepreneur led business in Los Angeles. This overlaps with PNC's Project 257SM initiative launched in September 2021 to help accelerate women's financial equality. This an initiative designed to help close the 257-year economic gender gap and expand on PNC's decades-long track record of supporting female financial decision makers. "Project 257" was derived from the World Economic Forum's 2020 Global Gender Gap Report that found at the current pace of progress, it will take another 257 years for women to catch up to men from an economic perspective.

B. Environmental, Social & Governance (ESG) and Diversity Equity and Inclusion (DEI) programs or initiatives.

As a Main Street Bank, PNC is committed to delivering on each of its strategic priorities while looking out for the best interests of all its stakeholders, including our customers, communities, employees and shareholders. Please see links below for more detailed information on PNC's commitment to Corporate Social Responsibility, Environmental, Social & Governance (ESG) and Diversity Equity and Inclusion (DEI) programs or initiatives:

- [PNC Corporate Responsibility Website](#)
- [2022 Corporate Responsibility Report](#)
- [PNC Diversity & Inclusion](#)

Diversity and Inclusion is a PNC core value. By creating an environment that is inclusive of all, PNC strives to provide employees the opportunity to work with colleagues who bring different skills and voices to the table. PNC is committed to intentional inclusion of experiences, skills, cultures and perspectives to promote ingenuity while embracing diversity. This results in a wide variety of solutions based on those varied experiences and schools of thought. PNC intentionally seeks and develops top talent with varied experiences, skills and perspectives to create teams that generate innovative, creative solutions to meet the needs of our growing and increasingly diverse customer base.

Exhibit 2

Attachment for Question #3 - Does your firm have internal policies regarding utilization of subcontractors which are designated as “women owned,” “minority owned,” or “disabled” business enterprises?

PNC SUPPLIER DIVERSITY PROGRAM



At PNC, we know that achieving more in our community begins with the people who belong to it. As one of the nation's leading financial services organizations, PNC is committed to supporting and providing business opportunities to diverse suppliers.

Our Supplier Diversity Program focuses on offering qualified minority-, women-, veteran-, disabled-and LGBTQ+-owned, and small and disadvantaged businesses the opportunity to provide products and services to our organization.

Through our diverse supply base, PNC can leverage the varying perspectives, unique skills and innovative thinking that are needed to enhance our business's success. By doing this, in turn, we will better serve our customers and employees, as well as promote economic growth in the communities.



Learn more about our Supplier Diversity Program at pnc.com/supplierdiversity

Register today in PNC's Supplier Diversity Portal

By registering your business, your company profile will be maintained in our database and reviewed as sourcing opportunities arise.

- Go to PNC's Supplier Diversity Program website at pnc.com/supplierdiversity
- Click on "Register Your Business" and follow the directions.
- Enter all required information and click the "Register" button to complete your business profile submission.
- An email will be sent to you confirming your successful registration.

If you have any comments or questions, please contact PNC Supplier Diversity at supplierdiversity@pnc.com

PNC SUPPLIER DIVERSITY PROGRAM



Program Scope

Aligning with the diversity of our employee, community and customer base, PNC's Supplier Diversity Program includes for-profit businesses that are based in the United States of America and are at least 51% owned, operated and controlled by minorities, women, veterans, disabled, lesbian, gay, bisexual, transgender and queer individuals. Minority group members are defined as Alaska Natives, Asian-Indian, Asian-Pacific, Black, Hispanic, or Native Americans.

PNC also supports disadvantaged business enterprises and small business enterprises as defined by the Small Business Administration.

Program Requirements

- 1 Ensure that your company is within the scope of the PNC Supplier Diversity Program as stated above.
- 2 Confirm that your company's goods and services fall within one or more of the following categories:
 - Banking Services
 - Marketing Services
 - Corporate Services
 - Employee-Related Services
 - Lending Services
 - Institutional Banking Services
 - Asset Management Services
 - Realty Services
 - Technology Services

- 3 Register your company in PNC's Supplier Diversity Registration Portal following the steps outlined on page one. Once registration is complete, please maintain your company profile in our portal and you will be contacted if and when a sourcing opportunity that aligns with your profile becomes available. Your registration will allow PNC to remain in contact with you and to notify you of events or development opportunities that may be of interest to you and your company.

Membership Organizations

Our memberships with national business, civic and trade organizations strengthen our efforts and yield best practices for identifying and developing new relationships.

We are proud to be members of the following organizations:

- National Minority Supplier Development Council (**NMSDC**)
- Women's Business Enterprise National Council (**WBENC**)
- National LGBT Chamber of Commerce (**NGLCC**)
- National Veteran-Owned Business Association (**NaVOBA**)
- United States Hispanic Chamber of Commerce (**USHCC**)
- US Pan Asian American Chamber of Commerce (**USPAACC**)
- Disability:IN
- Financial Services Roundtable for Supplier Diversity (**FSRSD**)

Awards/Recognition

PNC's diversity and inclusion efforts, including supplier diversity, have been recognized by several leading industry organizations:

- 2021 Best of the Best for Diversity by the National Business Inclusion Consortium
- 2021 "Best of the Best" (*Black EOE Journal, Hispanic Network Magazine, Professional WOMAN'S Magazine, U.S. Veteran's Magazine, DIVERSEability*)
- 2021 Best Corporations for Veteran's Business Enterprises (NaVOBA)
- 2021 LGBTQ Business Equality Excellence Award



"Diversity is an outcome of bringing together the best talent in the business, not a goal in and of itself. Over the years, we have embraced and promoted diversity as a core value because it is the right thing to do. And we continue to connect diversity and inclusion to every aspect of our business. The result? Marketplace wins and stronger relationships with our diverse customers, suppliers and community partners. Diversity is more than just a good idea. In our ever-changing business environment, diversity is essential."

William S. Demchak, Chairman, President and Chief Executive Officer

Contact Us

PNC Supplier Diversity Program
supplierdiversity@pnc.com

The PNC Financial Services Group, Inc.
PNC Supply Chain Management
249 Fifth Avenue, Pittsburgh, PA 15222

Exhibit 3

Attachment for Questions #4 and #5 - In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency? If the answer to question no. 4 is yes, please provide what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?

Please see footnote 12, "Litigation," to the audited financial statements of PNC Capital Markets LLC (PNCCM) for the year ended December 31, 2023, which were filed with the Securities and Exchange Commission on February 28, 2024. In addition to the proceedings or other matters described therein, PNCCM, in the normal course of business, may be subject to various other legal proceedings, including regulatory and other inquiries, investigations and subpoenas, in which claims for monetary damages and other relief may be asserted. PNCCM does not anticipate, at the present time, that the ultimate aggregate liability, if any, arising out of such other legal proceedings will have a material adverse effect on its financial position or could interfere with its performance of the work requested.

On December 21, 2022, without admitting or denying the findings, PNCCM consented to the sanctions and to the entry of findings that the firm violated Securities Exchange Act Rule 15c2-12(d)(1)(i) and MSRB Rule G-27 when it, from at least March 2018 through November 2021, acted as sole underwriter for offerings of municipal securities where it sought to rely on the exemption provided in Securities Exchange Act Rule 15c2-12(d)(1)(i) for certain limited offerings of municipal securities, but where the offerings did not actually satisfy the exemption's requirements and also failed to enforce its policies and procedures for determining and documenting compliance with Securities Exchange Act Rule 15c2-12(d)(1)(i). The firm satisfied its payment obligation of a \$100,000 civil monetary penalty, disgorgement of \$81,362, plus prejudgment interest of \$16,961 on December 23, 2022.